

# Provincial Forecast Update



	<u>2000-07</u>	<u>2008f</u>	<u>2009f</u>	<u>2010f</u>	<u>2000-07</u>	<u>2008f</u>	<u>2009f</u>	<u>2010f</u>
	<u>Real GDP</u> (annual % change)				<u>Budget Balance, FY March 31*</u> (\$millions)			
<b>Canada</b>	3.0	0.7	-1.2	1.9	10,799	9,597	-2,000	-13,500
Newfoundland and Labrador	4.8	1.4	0.4	2.5	-347	1,377	1,266	n.a.
Prince Edward Island	2.1	0.6	-0.5	1.2	-28	-11	-49	n.a.
Nova Scotia	2.2	1.0	-0.2	1.9	15	419	355	n.a.
New Brunswick	2.2	1.0	-0.1	2.0	77	87	-285	n.a.
Quebec	2.2	0.5	-1.1	1.8	-144	0	0	n.a.
Ontario	2.7	-0.2	-2.0	1.6	-176	600	-500	n.a.
Manitoba	2.5	1.8	-0.2	1.8	n.a.	576	96	n.a.
Saskatchewan	1.9	3.0	0.6	2.4	153	641	2,318	n.a.
Alberta	4.2	1.7	-0.3	2.2	4,869	4,581	2,003	n.a.
British Columbia	3.2	1.5	-0.4	2.6	769	2,886	450	n.a.

\* FY09 forecasts: provincial governments.

	<u>Employment</u> (annual % change)				<u>Unemployment Rate</u> (annual average, %)			
<b>Canada</b>	2.0	1.6	-1.0	0.8	6.9	6.1	7.6	7.7
Newfoundland and Labrador	1.0	1.7	0.2	1.3	15.7	13.1	13.7	13.6
Prince Edward Island	1.8	1.4	-0.3	0.5	11.3	10.7	11.4	11.4
Nova Scotia	1.3	1.3	-0.1	0.8	8.8	7.7	8.5	8.5
New Brunswick	1.4	1.0	-0.1	1.0	9.7	8.6	9.5	9.4
Quebec	1.8	0.8	-1.0	0.7	8.4	7.3	8.8	9.0
Ontario	2.0	1.5	-1.8	0.5	6.5	6.5	8.5	8.6
Manitoba	1.2	1.7	0.1	0.9	4.9	4.2	5.2	5.3
Saskatchewan	0.8	1.9	0.8	1.5	5.2	4.2	5.0	4.8
Alberta	3.0	2.8	-0.2	1.2	4.4	3.4	4.6	4.5
British Columbia	2.3	2.3	-0.3	1.5	6.7	4.5	5.6	5.4

	<u>Housing Starts</u> (annual, thousands of units)				<u>Motor Vehicle Sales</u> (annual, thousands of units)			
<b>Canada</b>	207	214	170	175	1,600	1,660	1,475	1,530
Atlantic	12	12	10	10	111	129	116	120
Quebec	44	48	41	41	402	428	375	390
Ontario	77	75	60	61	619	581	506	524
Manitoba	4	6	5	5	44	47	42	43
Saskatchewan	4	7	5	5	39	48	47	49
Alberta	38	30	22	25	204	245	220	228
British Columbia	28	36	27	28	181	182	169	176

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