

Euromoney Magazine ranks Scotia Capital's Foreign Exchange proprietary online trading platform among the world's best

Toronto, February 21 – Scotia Capital's Foreign Exchange proprietary online trading platform has been ranked among the ten best in the world, based on client satisfaction, according to international finance magazine *Euromoney*. ScotiaFX is also the highest ranked among Canadian-based financial institutions. These rankings were released in the February 2006 issue of *Euromoney*.

“Being recognized as having one of the world's best foreign exchange trading platforms is a great honour for us,” said Barry Wainstein, Vice-Chairman, Global Head of Foreign Exchange and ScotiaMocatta, Scotia Capital. “Our significant rise in the global rankings to eighth place this year is a reflection of our commitment to offering our clients the best service possible delivered through the best technology.”

The results were compiled based on client satisfaction ratings in the magazine's Annual Poll of Polls, Internet FX Category. Corporate treasurers and institutional investors rated the trading platform they used for speed of execution, overall trading, post-trade services, and research and analytics.

“Scotia Capital's ranking in this year's survey represents a vote of confidence from their clients and highlights their ongoing commitment to developing client-centred solutions,” said Mike Carrodus, Deputy Publisher, *Euromoney*.

Scotia Capital represents the global corporate and investment banking and capital markets platform of the Scotiabank Group, one of North America's premier financial institutions. The Scotiabank Group has combined assets of \$314 billion (as of October 31, 2005) and more than 50,000 employees worldwide, including affiliates. It is also Canada's most international bank, serving customers in some 50 countries around the world. For more information, visit www.scotiabank.com or www.scotiacapital.com.

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