


## Commitment to Success

Congratulations to CanWest Global Communications Corp. on the successful initial public offering of its newspaper and interactive media businesses as CanWest MediaWorks Income Fund. Scotia Capital is proud to have assisted one of Canada's leading media companies in achieving its strategic objectives. We acted as a lead manager for this IPO and provided complete financing and risk management solutions to the Fund and to CanWest MediaWorks Inc. in successfully refinancing its own balance sheet.

Understanding our clients' goals and building strategies for dealing with change has been our continuous commitment to CanWest. It's that same commitment with which we approach each and every client mandate and build great relationships.

Because great relationships deliver great results.

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**\$550 million**  
Initial Public Offering of Trust Units  
Joint Bookrunner  
October 2005




**\$1 billion**  
Senior Credit Facilities  
Lead Arranger, Bookrunner  
and Administrative Agent  
October 2005



Interest Rate Hedging Program  
for Senior Credit Facilities  
Lead Risk Management Advisor  
and Sole Hedge Arranger  
October 2005



**\$500 million**  
Senior Credit Facility  
Lead Arranger, Bookrunner  
and Administrative Agent  
October 2005



Risk Management  
Lead Risk Management Advisor  
and Sole Hedge Arranger  
October 2005



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Communications,  
Media and  
Technology

Financial  
Services

Forest  
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Privatization  
and Power

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