

Attention: Business and Technology editors
For immediate release

**WWW.CANISSUE.CA – SEVEN LEADING INVESTMENT DEALERS
TO LAUNCH WEB-BASED FIXED-INCOME
NEW ISSUE DISTRIBUTION SYSTEM**

TORONTO, July 9, 2001- In an innovative move for the Canadian bond market, seven of Canada's leading investment dealers will launch CANissue.ca on July 17. An Internet-based solution, CANissue.ca will offer institutional investors timely and efficient communication and information on fixed-income new issues by non-government issuers.

The founding dealers are BMO Nesbitt Burns Inc., CIBC World Markets Inc., Merrill Lynch Canada Inc., National Bank Financial Inc., RBC Dominion Securities Inc., Scotia Capital Inc. and TD Securities Inc. Futurelink Canada hosts the application.

Created with the goal of providing a more efficient and streamlined new issue process, CANissue.ca reflects a growing trend among North American financial institutions to pursue technological solutions and offer efficient service delivery to clients.

"CANissue.ca will offer institutional investors a convenient way to obtain critical information on new debt issues," said Jim McGivern, Chair, CANissue Inc. "Not only will they find it easier to participate in new issues, they will also experience improved access to the resources of Canada's leading investment dealers."

The site will provide secure on-line access to a single database for non-government fixed-income new issues. Some of the key components include terms and conditions information, offering documents, issuer information, rating agency reports and investor presentation materials.

CANissue.ca will display its first electronic new issue bond in August. Institutional clients are asked to contact their sales representatives for more details.

For more information contact:

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