





“Opportunities multiply as they are seized.”

Sun Tzu

Helping our clients take advantage of business opportunities is what we do best at Scotia Capital. Whether it's M&A advisory services, equity or debt issuance, corporate lending or other capital markets products, our Oil & Gas and Pipelines team has the skills and expertise to help you achieve your financial objectives. Our product execution capabilities, coupled with our expert knowledge of the North American oil and gas markets, have proved to be a winning combination for our clients.

If you're looking for a creative, flexible and innovative approach to success, we should be talking.

		<p style="text-align: right;">Pending</p>  <p>Calpine Corporation \$1.75 billion</p> <p>Acquisition of Encal Energy Ltd.</p> <p>Financial Advisor to Calpine Corporation</p>
	<p style="text-align: right;">March, 2001</p>  <p>Berkley Petroleum Corporation \$1.5 billion</p> <p>Sale of Berkley Petroleum Corporation to Anadarko Petroleum Corporation</p> <p>Financial Advisor to Berkley Petroleum Corporation</p>	<p style="text-align: right;">February, 2001</p>  <p>Numac Energy Inc. \$960 million</p> <p>Sale of Numac Energy Inc. to Anderson Exploration Ltd.</p> <p>Exclusive Financial Advisor to the Board of Directors of Numac Energy</p>
	<p style="text-align: right;">March, 2001</p>  <p>Alliance Pipeline Limited Partnership \$450 million</p> <p>Senior Notes</p> <p>Lead Manager</p>	<p style="text-align: right;">January, 2001</p>  <p>Superior Propane Income Fund \$100 million</p> <p>Convertible Unsecured Subordinated Debentures</p> <p>Lead Underwriter</p>
<p style="text-align: right;">Pending</p>  <p>Provident Energy Trust \$133 million</p> <p>Acquisition of Maxx Petroleum Ltd.</p> <p>Exclusive Financial Advisor to Provident Energy Trust</p>	<p style="text-align: right;">March, 2001</p>  <p>Provident Energy Trust</p> <p>Reorganized Founders Energy Ltd. into Provident Energy Trust</p> <p>Exclusive Financial Advisor to Founders Energy Ltd.</p>	<p style="text-align: right;">March, 2001</p>  <p>Pembina Pipeline Income Fund \$60 million</p> <p>Convertible Unsecured Subordinated Debentures</p> <p>Lead Underwriter</p>

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