

Show you the money.

Calpine Corporation
\$1.75 billion

Acquisition of Encal Energy Ltd.
Financial Advisor
April 2001

**Alliance Pipeline
Limited Partnership**
\$450 million

Senior Notes Offering
Lead Agent and Bookrunner
March 2001

**Viking Energy
Royalty Trust**
\$98 million

Acquisition of BXL Energy Ltd.
Exclusive Financial Advisor

\$120 million

Credit Facilities
Sole Underwriter and Arranger
June 2001

**PrimeWest
Energy Trust**
\$95 million

Royalty Trust Units
Lead Manager
June 2001

**Pembina Pipeline
Income Fund**
\$60 million

Convertible Unsecured
Subordinated Debentures
Lead Manager
March 2001

**Advantage Energy
Income Fund**
\$37.5 million

Royalty Trust Units
Lead Manager
September 2001

Provident Energy Trust
\$35 million

Royalty Trust Units
Lead Manager
August 2001

APF Energy Trust
\$35 million

Royalty Trust Units
Lead Manager
June 2001

Helping our clients take advantage of business opportunities is our highest priority at Scotia Capital. Whether it's M&A advisory services, equity or debt issuance, corporate lending or other capital markets products, our Oil & Gas and Pipelines team has the skills and expertise to help you achieve your strategic objectives. Our product execution capabilities, coupled with expert knowledge of the North American oil, gas and pipelines markets, have proven to be a winning combination for our clients.

If you're looking for a creative, flexible and innovative approach to success, we should be talking.

www.scotiacapital.com



Products. Industry Knowledge. Relationships.

Communications,
Media and
Technology

Consumer
Products

Financial
Services

Forest
Products

Industrial
Products

Infrastructure,
Privatization
and Power

Mining

Oil & Gas
and Pipelines

Real Estate

™Trademark of The Bank of Nova Scotia. Scotia Capital Inc. authorized user of mark. The Scotia Capital trademark represents the corporate and investment banking businesses of The Bank of Nova Scotia, Scotia Capital Inc. and Scotia Capital (USA) Inc. – all members of the Scotiabank Group.