

## **Scotia Capital Forms Strategic Alliance with NYFIX to Deliver a Best-in-Class Indications of Interest Service to the Canadian Equities Market**

**TORONTO, August 12, 2009** – Scotia Capital today announced a strategic alliance with NYFIX, Inc. (Nasdaq: NYFX) to deliver an independent, broker-neutral, best-in-class Indications of Interest (IOI) service to the Canadian equities market. Under this partnership, the next generation of Scotia's IOI service, TradeChat, will be powered by NYFIX's global IOI service, ioinet. NYFIX ioinet's sophisticated analytics, filtering and buy-side order management system (OMS) integration capabilities will greatly enhance TradeChat clients' ability to quickly find and capitalize on both Canadian and global trading opportunities without costly information leakage and market impact.

TradeChat is the pre-eminent IOI service in Canada today with more than 40 buy-side and 30 of the top sell-side firms in Canada using the service. The addition of these firms to the nearly 500 firms that are already members of the NYFIX ioinet community will further broaden the global reach of that service, and promote additional trading into the Canadian markets.

"We are committed to providing our clients with the best IOI service possible and are excited about the benefits that working with NYFIX will bring to our TradeChat clients," said Patrick Burke, Managing Director and Head of Institutional Equities at Scotia Capital. "NYFIX's product capabilities, support services and commitment to evolving and expanding their global IOI business make them an ideal partner."

Bob Moitoso, Global Head of the FIX Division at NYFIX, said: "We are honored that Scotia Capital chose to partner with us in their efforts to provide their TradeChat clients with liquidity discovery tools. We believe this alliance will bring a number of benefits to TradeChat and ioinet clients alike and we look forward to powering and supporting the TradeChat service and adding their premier Canadian clients to our global IOI community."

### **About Scotiabank and Scotia Capital**

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With close to 69,000 employees, Scotiabank Group and its affiliates serve approximately 12.8 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With more than \$513 billion in assets (as at April 30, 2009), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit [www.scotiabank.com](http://www.scotiabank.com).

Scotia Capital is the wholesale banking arm of the Scotiabank Group, offering a wide variety of products to corporate, government and institutional clients. Scotia Capital provides full-service coverage across the NAFTA region, and also serves selected niche markets globally through two divisions, Global Capital Markets and Global Corporate and Investment Banking. Scotia Capital has 21 offices and more than 300 relationship managers organized around industry specialties.

### **About NYFIX, Inc.**

A pioneer in electronic trading solutions, NYFIX continues to transform trading through innovation. The NYFIX Marketplace™ is a global community of trading counterparties utilizing

innovative services that optimize the business of trading. NYFIX Millennium® provides the NYFIX Marketplace™ with new methods of accessing liquidity. NYFIX also provides value-added informational and analytical services and powerful tools for measuring execution quality. A trusted business partner to the buy-side and sell-side alike, NYFIX enables ultra low touch, low impact market access and end-to-end transaction processing. For more information, please visit [www.nyfix.com](http://www.nyfix.com).

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