

## **Scotiabank Group Receives Three Prestigious Awards for Internet Banking**

- *Scotiabank and Scotia Capital Named Best Corporate/Institutional Internet Bank in Canada*
- *Scotiabank Jamaica and Scotiabank Dominican Republic Named Best Consumer Internet Banks*

**TORONTO, August 10, 2009** – Scotiabank and Scotia Capital have been named the “Best Internet Corporate/Institutional Bank” in Canada by a major international financial magazine. *Global Finance* also recognized Scotiabank Jamaica and Scotiabank Dominican Republic with “Best Consumer Internet Bank” awards in its World’s Best Internet Banks competition in Latin America. The rankings will be published in the September 2009 issue of *Global Finance*.

“We are honoured to receive this award from *Global Finance* and to be recognized for the breadth and innovation of our online offerings, such as ScotiaConnect electronic banking, ScotiaGlobal and TradeExpress elite,” said Alberta G. Cefis, Executive Vice-President & Head, Global Transaction Banking, Scotiabank. “We look forward to continued development of our Internet services to meet the evolving needs of our customers.”

“As more and more customers turn to internet banking to meet their financial needs, staying up-to-date with technology in applications such as ScotiaFX, Scotia Prime Brokerage and Scotia Capital Online, is extremely important in ensuring that we are delivering the highest level of service for our customers,” says Mike Durland, Group Head, Global Capital Markets and Co-CEO, Scotia Capital.

The awards pay tribute to the most successful and innovative online banks throughout the world. Judging criteria is based on strength of strategy for attracting and servicing online customers, success in getting clients to use web offerings, growth of online customers, scope of product offerings, evidence of tangible benefits gained from Internet initiatives, and web site design and functionality.

“Deploying a robust and successful internet banking solution across our international platform has been a priority for the Bank and we are thrilled to be recognized with a *Global Finance* award,” said Kim McKenzie, Executive Vice President, Information Technology & Solutions, Scotiabank. “Customers throughout the Caribbean and Latin America are embracing online banking capabilities and we are proud to offer a first-class option.”

“In less than a decade, the Internet has transformed the way many consumers and most businesses bank,” says Joseph D. Giarraputo, publisher of *Global Finance*. “The continuing improvements in Internet offerings represented by this year’s entries show that more significant Internet banking developments are still ahead of us.”

### **About Scotiabank**

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With close to 69,000 employees, Scotiabank Group and its affiliates serve approximately 12.8 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With more than \$513 billion in assets

(as at April 30, 2009), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit [www.scotiabank.com](http://www.scotiabank.com).

#### **About Global Transaction Banking**

Scotiabank's Global Transaction Banking (GTB) business provides financial solutions to commercial and corporate clients domestically and around the world. Scotiabank, through its Global Transaction Banking (GTB) unit, currently offers a wide variety of supply-chain financing services, including electronic banking and payments, trade finance, commercial and business cards, foreign exchange and correspondent banking. In partnership with Scotiabank's International Banking Division and its wholesale banking division, Scotia Capital, GTB has an extensive network in some 50 countries as well as unmatched NAFTA presence and unique footprint in the Americas.

#### **About Scotia Capital**

As part of the Scotiabank Group, Scotia Capital offers corporate and investment banking and capital markets products to corporate, government and institutional clients. It provides full-service coverage across the NAFTA region, as well as a niche focus in select markets globally. Scotia Capital has 18 offices and more than 300 relationship managers organized around industry specialties. For more information, visit: [www.scotiacapital.com](http://www.scotiacapital.com)

-30-

For more information: Robyn Harper, Scotiabank Public Affairs, 416 933-1093 or [robyn\\_harper@scotiacapital.com](mailto:robyn_harper@scotiacapital.com) or Lauren Mostowyk, Public Affairs, 416 866-6806 or [lauren\\_mostowyk@scotiacapital.com](mailto:lauren_mostowyk@scotiacapital.com)