

ScotiaMocatta Strikes Gold with Prestigious Industry Honour

TORONTO, June 6, 2007 – ScotiaMocatta has been named one of Canada's 71 Global Leaders by The Institute for Competitiveness and Prosperity.

The list identifies the five largest firms in various industries. ScotiaMocatta was recognized as one of the five leading firms in precious metals trading and finance.

“We strive to be a global leader in our industry, and this recognition speaks to everything we have achieved,” said Barry Wainstein, Vice-Chairman, Scotia Capital and the Global Head of Foreign Exchange and Precious Metals. “Our dedication to providing outstanding client service, innovative risk management solutions and competitive pricing, on a global basis, is clearly the key to success.”

“Canada's long-term prosperity truly depends on the success of our large, globally competitive companies (or large global leaders),” said James Milway, Executive Director, Institute for Competitiveness and Prosperity. “The companies on our list of Canada's 71 Global Leaders contribute significantly to the strength of our economy.”

The Institute for Competitiveness and Prosperity is the research arm of Ontario's Task Force on Competitiveness, Prosperity and Economic Progress.

ScotiaMocatta is the precious metals division of Scotiabank and is a global leader in precious metals trading and finance with roots dating back to 1671. ScotiaMocatta is a leading market-maker with operations worldwide serving a diverse clientele of producers and consumers of bullion across a variety of industries.