

## **Institutional Investment Community helps raise more than \$600,000 on Scotia Capital's Charity Trading Day**

**Toronto, March 8, 2007** – Scotia Capital today announced a donation of \$626,618 in support of children's charities. This amount was raised by agency commissions from institutional equity trades made on Charity Trading Day. Since hosting its first Charity Trading Day in 2002, Scotia Capital has raised more than \$4 million. This year it was held on February 22, 2007.

“We are pleased with the support we've had from the institutional investment community in our efforts to raise funds for charities that help children and young people across the country,” said Mark Vader, Managing Director, Co-Head Institutional Equity, Scotia Capital. “Our intent is to make investments that have a very real and significant impact on the health and well-being of children.”

All institutional equity agency commissions on trades directed to Scotia Capital on February 22<sup>nd</sup> by Canadian-based investors are being donated to charities across Canada supporting the social, emotional, intellectual and physical health and well-being of children and young people.

This year, the primary recipient of donations is the Children's Aid Foundation's Stay in School Program. During the past two years, funding to this program has impacted nearly 5,000 children across the country through Tutoring Funds, Stay in School Awards and Grade eight and Grade 12 Graduation Awards.

Scotia Capital represents the global corporate and investment banking and capital markets platform of the Scotiabank Group, one of North America's premier financial institutions. Scotiabank is committed to supporting the communities in which we live and work, both in Canada and abroad. Recognized as a leader internationally and among Canadian corporations for its charitable donations and philanthropic activities, in 2006 the Bank provided more than \$42 million in sponsorships and donations to a variety of projects and initiatives, primarily in the areas of healthcare, education and social services. Scotiabank is on the World Wide Web at [www.scotiabank.com](http://www.scotiabank.com).

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