

## **Scotia Capital Named Best Investment Bank in Canada for second consecutive year**

**Toronto, May 3, 2005** – Scotia Capital has been named Best Investment Bank in Canada for the second straight year by the international financial magazine *Global Finance*. The results of the second annual Investment Bank Awards recognize the best in investment banking from around the world.

“Being named Best Investment Bank in Canada by Global Finance for two years running is a great accomplishment,” said David Wilson, Chairman and CEO, Scotia Capital. “It’s a true testament to the Firm’s ongoing commitment to being the best at developing client-centred solutions that help organizations achieve financial success.”

*Global Finance* editors, with the input from analysts and industry experts, used a series of objective and subjective criteria to arrive at their selections. The criteria included market share (including number and size of deals), customer service and advice, structuring capabilities, distribution network, efforts to overcome difficult market conditions, innovation, pricing, and after-market performance of underwritings.

“We have selected Scotia Capital as the Investment Bank the best companies in Canada choose or should choose to do business with,” said Joseph D. Giarraputo, Publisher, *Global Finance*. “We’ve chosen the best, based on profitability, financial strength, and quality of staff dedicated to investment banking.”

Scotia Capital is a leader in the corporate and investment banking industry, with a presence in both major and regional financial centres around the world. Scotia Capital is a member of the Scotiabank Group. For more information visit [www.scotiacapital.com](http://www.scotiacapital.com) or [www.scotiabank.com](http://www.scotiabank.com).

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