

Scotia Capital and Institutional Clients Invest in Kids

Scotia Capital to donate commissions generated from institutional equity trades to support the future well-being of young children

TORONTO, February 24, 2003 – On Thursday, February 26th, Scotia Capital Inc. and its institutional clients will once again demonstrate their commitment to helping children get the best start in life. For the third consecutive year, Scotia Capital will host Invest in Kids Day® and donate all commissions generated from the day's institutional equity trades to help ensure the healthy social, emotional and intellectual development of children from birth to age five.

“We are delighted to once again support Invest in Kids,” says Jim Mountain, Managing Director and Head, Institutional Equities, Scotia Capital. “Invest in Kids is a worthwhile cause because the most important investment we can make is in our children and, like all good investments, the earlier we begin, the greater the returns.”

Last year, more than \$680,000 was raised for Invest in Kids Day. The funds helped further initiatives in research and parent and professional education designed to build the parenting knowledge, skills and confidence of Canadian parents.

“We are just thrilled that Scotia Capital has once again undertaken this important initiative to ensure the future well-being of Canada's youngest children,” says Nancy Birnbaum, President and CEO, Invest in Kids. “Over the years, the demonstrated commitment of Scotia Capital and the institutional equity community has allowed Invest in Kids to make great strides in providing resources and products to help parents raise a generation of children who are socially, emotionally and intellectually strong.”

About Invest in Kids

Invest in Kids is a national, charitable organization dedicated to ensuring the healthy social, emotional and intellectual development of children from birth to age five. Invest in Kids translates the science of parenting and child development into easy-to-understand, engaging, relevant resources for parents and professionals—aimed at strengthening the parenting knowledge, skills and confidence of all those who touch the lives of our youngest children.

About Scotia Capital and Scotiabank Group

Scotia Capital is a leader in the corporate and investment banking industry, with a presence in major financial centres around the world. Scotia Capital is a member of the Scotiabank Group. Scotiabank is committed to supporting the communities in which we live and work, both in Canada and abroad. Recognized as a leader among Canadian corporations for its charitable donations and philanthropic activities, in 2003 the Bank provided \$30 million in sponsorships and donations to a variety of projects and initiatives, primarily in the areas of healthcare, education and social services. Scotiabank is on the World Wide Web at www.scotiabank.com.

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For more information:

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